

## Message Text

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61

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02 USIA-15

PRS-01 /070 R

66605

DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:GPWILSON

XMB:WWGLICK

EB/IFD/ODF:BGCROWE

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R 291600Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA

UNCLAS STATE 020596

E.O. 11652: N/A

TAGS: APUB, AS

SUBJ: PRESS RELEASE ON EXIMBANK CREDIT TO AUSTRALIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT CREDIT OF DOLS 10,297,200 TO COMMONWEALTH OF AUSTRALIA.  
RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR  
A.M. PAPERS, TUESDAY, FEBRUARY 11, 1975.

QUOTE: EXIMBANK CREDIT OF DOLS 10,297,200 SUPPORTS DOLS 34.3  
MILLION SALE OF U.S. JET AIRCRAFT TO AUSTRALIA

TO HELP FINANCE A DOLS 34,324,000 SALE OF ONE BOEING 747-238B  
AIRCRAFT PLUS RELATED SPARE PARTS AND GROUND SUPPORT EQUIPMENT TO  
AUSTRALIA, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK  
OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF DOLS  
10,297,200 TO FINANCE 30 PERCENT OF THE TOTAL U.S. COSTS.  
A CREDIT OF DOLS 17,162,000 FROM PRIVATE U.S. SOURCES NOT YET  
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DESIGNATED WILL FINANCE 50 PERCENT OF THE U.S. COSTS. THE OBLIGOR,

COMMONWEALTH OF AUSTRALIA, WILL MAKE CASH PAYMENT OF THE BALANCE OF THE U.S. COSTS OF 20 PERCENT OR DOLS 6,864,800.

THE AIRCRAFT IS FOR THE USE OF QANTAS AIRWAYS LIMITED, THE AUSTRALIAN NATIONAL CARRIER, AND REPRESENTS THE 11TH 747 IN THE QANTAS FLEET, ALL OF WHICH HAVE BEEN PURCHASED WITH EXIMBANK'S FINANCIAL ASSISTANCE. DELIVERY IS SCHEDULED FOR NOVEMBER 1975 BY THE BOEING COMPANY OF SEATTLE, WASHINGTON.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS BEGINNING MAY 20, 1976. EXIMBANK'S DIRECT CREDIT OF DOLS 10,297,200 WILL BE REPAID OUT OF THE LAST 8 INSTALLMENTS AT AN INTEREST RATE OF 8 PERCENT PER ANNUM, WHICH WHEN BLENDED WITH THE PORTION OF THE CREDIT FROM PRIVATE SOURCES RESULTS IN AN ESTIMATED INTEREST COST TO THE BORROWER, BASED ON CURRENT RATES, OF ABOUT 9.3 PERCENT TO 9.55 PERCENT PER ANNUM. UNQUOTE. KISSINGER

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 JAN 1975  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Secure:** OPEN  
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**Subject:** PRESS RELEASE ON EXIMBANK CREDIT TO AUSTRALIA FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
**TAGS:** APUB, AS  
**To:** CANBERRA  
**Type:** TE  
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